

# Report of Revenues and Expenditures of Government Funds Fiscal Year 2007-2008 As of December 31, 2007

## Purpose

This report provides summary information on revenue, expenditures, and budget balance for primary City funds, including General Government, Transportation, and Utilities. It is presented to the public and the Mayor and City Council on a quarterly basis to represent recent financial activity and the current status of the City's financial condition.

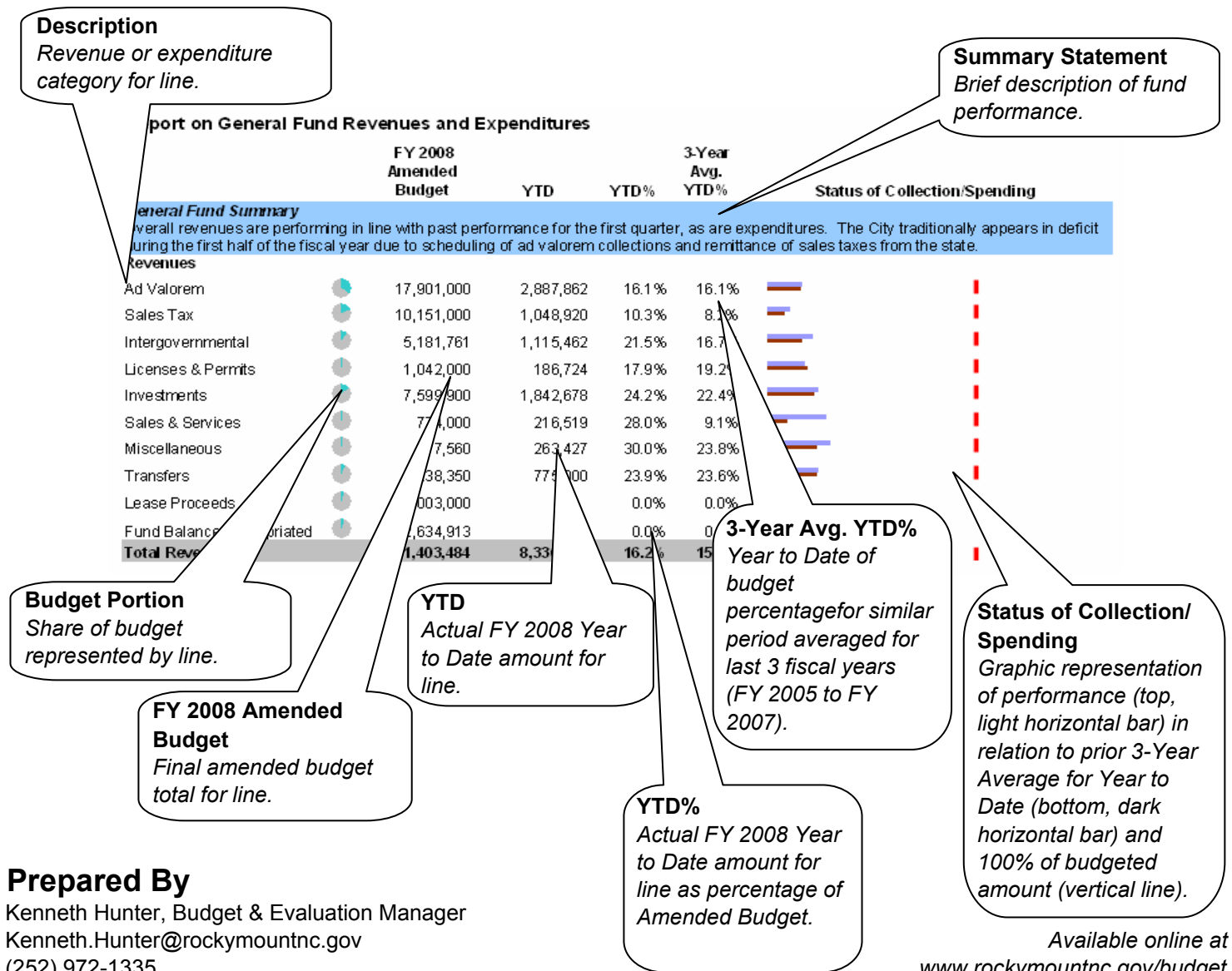
## Source of Information

Information in this report is summarized from the General Ledger of the City, as entered in our financial management system.

## Timeframe

This report includes information for specific funds budgeted in Fiscal Year 2007-2008

## Guide to Reading Report Information



## Report on General Fund Revenues and Expenditures

		FY 2008 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending	
General Fund Summary							
Overall revenues are slightly below the average for this part of the fiscal year, as are expenditures. Changes in the collections of sales tax, as well as the timing of property tax revenues, reduced payments in the second quarter compared to past performance.							
Revenues							
Ad Valorem		17,901,000	12,190,901	68.1%	70.1%		
Intergovernmental		5,181,761	2,355,789	45.5%	45.2%		
Sales Tax		10,151,000	2,914,891	28.7%	30.1%		
Licenses & Permits		1,042,000	411,049	39.4%	41.0%		
Sales & Services		7,599,900	3,297,205	43.4%	47.4%		
Investments		774,000	437,323	56.5%	26.2%		
Miscellaneous		877,560	429,202	48.9%	55.8%		
Transfers		3,238,350	1,550,000	47.9%	48.7%		
Lease Proceeds		2,003,000	-	0.0%	0.0%		
Fund Balance Appropriated		3,047,813	-	0.0%	0.0%		
Total Revenue		51,816,384	23,586,360	45.5%	51.0%		
Expenditures by Department							
Mayor & City Council		2,568,841	635,276	24.7%	41.7%		
City Clerk		219,042	103,425	47.2%	44.2%		
City Manager		861,181	379,443	44.1%	46.4%		
Human Resources		1,457,607	322,348	22.1%	47.1%		
Human Relations		293,236	97,442	33.2%	47.7%		
Finance		1,878,749	209,839	11.2%	25.7%		
Police		12,419,636	5,628,140	45.3%	46.2%		
Fire		9,397,639	4,370,116	46.5%	47.7%		
Public Works		11,534,461	3,800,035	32.9%	42.4%		
Engineering		1,220,848	465,979	38.2%	42.5%		
Parks & Recreation		8,248,676	3,928,674	47.6%	44.8%		
Planning/Community Dev.		1,716,468	648,509	37.8%	45.8%		
Total Expenditures		51,816,384	20,589,225	39.7%	45.2%		
Balance - Revenues Over Expenditures			2,997,135				
Expenditures by Category							
Salaries & Wages		28,921,311	13,311,216	46.0%	48.1%		
Employee Benefits		8,490,133	4,034,019	47.5%	48.0%		
Professional Services		353,270	169,567	48.0%	46.5%		
Operating Costs		5,022,762	1,175,658	23.4%	39.1%		
Debt Service		3,461,150	1,624,613	46.9%	50.9%		
Capital Equipment		3,850,558	274,152	7.1%	24.3%		
Transfers		851,220	-	0.0%	18.8%		
Other		865,980	-	0.0%	0.0%		
Total Expenditures		51,816,384	20,589,225	39.7%	45.2%		

## Report on General Capital, Powell Bill, and Public Utility Funds

		FY 2008 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
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### General Capital Fund

#### Summary

Revenues are lower than normal as a percentage of the budget, though expenditures are also less, ensuring a positive balance.

General Revenues		1,385,000	1,131,427	81.7%	98.6%	
Lease Proceeds		440,000	-	0.0%	0.0%	
Fund Balance Appropriated		7,000	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>1,832,000</b>	<b>1,131,427</b>	<b>61.8%</b>	<b>94.0%</b>	
<b>Total Expenditures</b>		<b>1,832,000</b>	<b>552,932</b>	<b>30.2%</b>	<b>42.7%</b>	
<i>Balance - Revenues Over Expenditures</i>			578,495			

### Powell Bill Fund

#### Summary

The State allocation was above the projected budget, ensuring that all scheduled projects are completely funded.

Powell Bill Allocation		1,802,000	1,922,645	106.7%	102.0%	
Other Revenue		329,000	246,989	75.1%	N/A	
Fund Balance Appropriated		1,174,700	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>3,305,700</b>	<b>2,169,634</b>	<b>65.6%</b>	<b>94.3%</b>	
<b>Total Expenditures</b>		<b>3,305,700</b>	<b>695,023</b>	<b>21.0%</b>	<b>69.6%</b>	
<i>Balance - Revenues Over Expenditures</i>			1,474,611			

### Electric Fund

#### Summary

Utility sales are in line with normal pace for the fiscal year, as are expenditures.

Utility Sales		80,860,000	43,964,283	54.4%	52.5%	
Other Revenue		2,461,365	823,458	33.5%	28.3%	
Fund Balance Appropriated		1,650,579	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>84,971,944</b>	<b>44,787,741</b>	<b>52.7%</b>	<b>51.7%</b>	
Energy Purchase		65,850,000	28,720,976	43.6%	42.5%	
Operating		10,737,191	5,088,818	47.4%	48.5%	
Non-Operating		3,507,079	1,361,066	38.8%	38.7%	
Capital		4,877,674	1,869,199	38.3%	32.7%	
<b>Total Expenditures</b>		<b>84,971,944</b>	<b>37,040,058</b>	<b>43.6%</b>	<b>42.7%</b>	
<i>Balance - Revenues Over Expenditures</i>			7,747,683			
















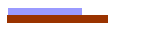






### Gas Fund

#### Summary























Utility sales are in line with normal pace for the fiscal year, as are expenditures.

Utility Sales		29,285,000	9,549,650	32.6%	31.8%	
Other Revenue		440,000	163,957	37.3%	22.5%	
Fund Balance Appropriated		495,654	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>30,220,654</b>	<b>9,713,607</b>	<b>32.1%</b>	<b>31.7%</b>	
Energy Purchase		23,275,000	6,477,316	27.8%	27.4%	
Operating		4,034,831	1,830,966	45.4%	49.4%	
Non-Operating		1,546,537	636,528	41.2%	37.5%	
Capital		1,364,286	371,880	27.3%	37.8%	
<b>Total Expenditures</b>		<b>30,220,654</b>	<b>9,316,690</b>	<b>30.8%</b>	<b>31.2%</b>	
<i>Balance - Revenues Over Expenditures</i>			396,917			























## Report on Water Resources and Stormwater Management Funds

		FY 2008 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending	
<b>Water Fund</b>							
<b>Summary</b>							
Utility sales are below normal pace as a result of reduced water consumption, which will continue as long as conservation measures are in place.							
Utility Sales		9,907,000	4,823,196	48.7%	51.8%		
Other Revenue		625,872	237,427	37.9%	42.6%		
Fund Balance Appropriated		513,484	-	0.0%	0.0%		
<b>Total Revenues</b>		<b>11,046,356</b>	<b>5,060,624</b>	<b>45.8%</b>	<b>51.5%</b>		
Operating		7,045,177	3,455,487	49.0%	47.7%		
Non-Operating		2,190,349	518,271	23.7%	32.1%		
Capital		1,810,830	765,252	42.3%	45.5%		
<b>Total Expenditures</b>		<b>11,046,356</b>	<b>4,739,010</b>	<b>42.9%</b>	<b>44.7%</b>		
<i>Balance - Revenues Over Expenditures</i>			321,614				

## Sewer Fund

<b>Summary</b>							
Utility sales are below normal pace as a result of reduced water consumption, a trend that will continue through water conservation. Expenditures are also below normal pace, and staff intends to incur savings to help reduce the projected revenue deficit.							
Utility Sales		11,004,000	5,101,625	46.4%	50.2%		
Other Revenue		1,789,636	100,626	5.6%	18.5%		
Fund Balance Appropriated		689,366	-	0.0%	0.0%		
<b>Total Revenues</b>		<b>13,483,002</b>	<b>5,202,251</b>	<b>38.6%</b>	<b>46.4%</b>		
Operating		7,728,726	3,595,688	46.5%	47.9%		
Non-Operating		2,691,660	286,892	10.7%	16.2%		
Capital		3,062,616	458,096	15.0%	37.0%		
<b>Total Expenditures</b>		<b>13,483,002</b>	<b>4,340,676</b>	<b>32.2%</b>	<b>41.5%</b>		
<i>Balance - Revenues Over Expenditures</i>			861,575				

## Stormwater Fund

<b>Summary</b>							
Utility sales are in line with budget projections and past performance, while expenditures are constrained at a pace below normal.							
Utility Sales		2,712,000	1,360,407	50.2%	48.9%		
Other Revenue		729,000	369,165	50.6%	58.9%		
Fund Balance Appropriated		744,680	-	0.0%	0.0%		
<b>Total Revenues</b>		<b>4,185,680</b>	<b>1,729,573</b>	<b>41.3%</b>	<b>53.3%</b>		
Operating		2,938,870	1,270,510	43.2%	46.3%		
Non-Operating		249,830	109,463	43.8%	50.6%		
Capital		996,980	169,497	17.0%	22.3%		
<b>Total Expenditures</b>		<b>4,185,680</b>	<b>1,549,470</b>	<b>37.0%</b>	<b>45.1%</b>		
<i>Balance - Revenues Over Expenditures</i>			180,103				

## Community Reinvestment Initiatives

<b>Summary</b>			
Nearly \$4 million is planned for beneficial projects ranging from demolition to home improvement and neighborhood redevelopment.			
General Govt. Contribution	1,543,002	300,806	19.5%
Utilities Contribution	918,160	409,072	44.6%
Intergovernmental	5,611,567	765,093	13.6%
Section 108 Loan	1,690,000	-	0.0%
<b>Total Revenues</b>	<b>9,762,729</b>	<b>1,474,971</b>	<b>15.1%</b>
Neighborhood Development	3,718,099	802,762	21.6%
Downtown Development	4,807,270	379,847	7.9%
Business Development	1,237,360	292,362	23.6%
<b>Total Expenditures</b>	<b>9,762,729</b>	<b>1,474,971</b>	<b>15.1%</b>